

Canterwood Step System Association  
Canterwood GL Balance Sheet Classified Standard

Period 11/30/2012

**Assets**

Operating Account

Canterwood Step System Assoc Operating Acct 39,118.65

Total Operating Account 39,118.65

Reserve Account

Canterwood Step System Assoc Reserve Acct 71,689.46

Total Reserve Account 71,689.46

Current Assets

Deferred Charges-LOSS Feasibility Study 7,087.95

Total Current Assets 7,087.95

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 10,222.29

Accumulated Depreciation (3,616.00)

Total Fixed Asset 20,167.31

Other Receivable

A/R Bi-Monthly Charge 71,943.27

A/R Maintenance Expense Assessment 221.90

A/R Late Fees 4,100.00

A/R Other 2,391.37

Total Other Receivable 78,656.54

Prepaid Assets

Prepaid Insurance 2,676.64

Total Prepaid Assets 2,676.64

*Total Assets* 219,396.55

**Liabilities & Equity**

Current Liability

Deposits - Hookup 1,500.00

Prepaid Assessments 1,933.52

Total Current Liability 3,433.52

Equity

Retained Earnings 224,895.74

Net Income (8,932.71)

Total Equity 215,963.03

*Total Liabilities & Equity* 219,396.55

Canterwood GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
 Period 1/1/2012 to 12/31/2012 11:59:00 PM

**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
<b>INCOME</b>														
<b>Assessment</b>														
4016:Step Bi-Monthly Charg	0.00	43,089.04	53,600.00	0.00	53,600.00	0.00	53,600.00	0.00	53,600.00	0.00	53,600.00	0.00	311,089.04	322,895.04
4017:Maintenance Expense	0.00	11,893.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,893.84	0.00
4020:Connection Fee Varian	0.00	0.00	5,490.00	0.00	0.00	0.00	(5,490.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4025:Hook Up Fees	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00
<b>TOTAL Assessment</b>	<b>0.00</b>	<b>54,982.88</b>	<b>60,590.00</b>	<b>0.00</b>	<b>53,600.00</b>	<b>0.00</b>	<b>48,110.00</b>	<b>0.00</b>	<b>53,600.00</b>	<b>0.00</b>	<b>53,600.00</b>	<b>0.00</b>	<b>324,482.88</b>	<b>322,895.04</b>
<b>General</b>														
4130:Late Fees	800.00	325.00	555.02	400.00	900.00	300.00	625.00	275.00	800.00	225.00	825.00	0.00	6,030.02	0.00
4145:NSF Fee	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	0.00	0.00	0.00	75.00	0.00
4200:Interest-Operating	7.81	6.69	7.14	5.43	6.35	4.89	5.73	4.39	1,461.54	4.87	5.44	0.00	1,520.28	0.00
4205:Interest-Reserve	57.79	54.10	57.87	56.05	57.96	40.93	13.65	13.45	11.78	12.17	11.78	0.00	387.53	0.00
<b>TOTAL General</b>	<b>915.60</b>	<b>385.79</b>	<b>620.03</b>	<b>461.48</b>	<b>964.31</b>	<b>345.82</b>	<b>644.38</b>	<b>292.84</b>	<b>2,298.32</b>	<b>242.04</b>	<b>842.22</b>	<b>0.00</b>	<b>8,012.83</b>	<b>0.00</b>
<b>TOTAL INCOME</b>	<b>915.60</b>	<b>55,368.67</b>	<b>61,210.03</b>	<b>461.48</b>	<b>54,564.31</b>	<b>345.82</b>	<b>48,754.38</b>	<b>292.84</b>	<b>55,898.32</b>	<b>242.04</b>	<b>54,442.22</b>	<b>0.00</b>	<b>332,495.71</b>	<b>322,895.04</b>
<b>EXPENSES</b>														
<b>Administrative</b>														
5005:Admin Expense	260.39	211.80	258.60	258.60	293.60	280.26	261.00	320.89	205.00	205.00	261.19	0.00	2,816.33	3,120.00
5010:Mgmt/Agent Fees	804.00	804.00	804.00	670.00	670.00	670.00	670.00	670.00	670.00	670.00	0.00	0.00	7,102.00	8,648.00
5015:Bank Charges	23.57	12.60	0.00	0.00	0.00	10.00	0.00	0.00	20.00	0.00	0.00	0.00	66.17	10.00
5030:Annual Corp. Registrat	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	10.00
5080:Postage/Misc	123.20	18.86	121.05	115.60	122.85	6.75	159.05	16.85	174.19	24.49	781.95	0.00	1,664.84	1,250.00
5096:Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	145.06	0.00	0.00	0.00	145.06	95.00
<b>TOTAL Administrative</b>	<b>1,211.16</b>	<b>1,047.26</b>	<b>1,183.65</b>	<b>1,044.20</b>	<b>1,086.45</b>	<b>977.01</b>	<b>1,090.05</b>	<b>1,007.74</b>	<b>1,214.25</b>	<b>899.49</b>	<b>1,043.14</b>	<b>0.00</b>	<b>11,804.40</b>	<b>13,133.00</b>
<b>Depreciation</b>														
5999:Depreciation Expense	113.00	113.00	113.00	113.00	113.00	113.00	113.00	113.00	113.00	113.00	113.00	0.00	1,243.00	0.00
<b>TOTAL Depreciation</b>	<b>113.00</b>	<b>113.00</b>	<b>113.00</b>	<b>113.00</b>	<b>113.00</b>	<b>113.00</b>	<b>113.00</b>	<b>113.00</b>	<b>113.00</b>	<b>113.00</b>	<b>113.00</b>	<b>0.00</b>	<b>1,243.00</b>	<b>0.00</b>
<b>Insurance</b>														
5300:Insurance-Liability	82.09	82.09	82.09	82.09	82.09	82.09	82.09	85.09	85.09	85.09	85.09	0.00	914.99	1,034.00
5310:Insurance-D&O	202.20	202.20	202.20	202.20	202.20	202.20	808.72	249.50	249.50	249.50	249.50	0.00	3,019.92	1,808.00
<b>TOTAL Insurance</b>	<b>284.29</b>	<b>284.29</b>	<b>284.29</b>	<b>284.29</b>	<b>284.29</b>	<b>284.29</b>	<b>890.81</b>	<b>334.59</b>	<b>334.59</b>	<b>334.59</b>	<b>334.59</b>	<b>0.00</b>	<b>3,934.91</b>	<b>2,842.00</b>
<b>Maintenance &amp; Repairs</b>														
6000:Maint/Repair-General	2,140.90	2,195.11	1,951.20	2,292.66	1,951.20	2,244.35	2,249.58	3,253.20	1,951.20	2,247.74	1,951.20	3,092.25	27,520.59	27,278.71
<b>TOTAL Maintenance &amp; Rep:</b>	<b>2,140.90</b>	<b>2,195.11</b>	<b>1,951.20</b>	<b>2,292.66</b>	<b>1,951.20</b>	<b>2,244.35</b>	<b>2,249.58</b>	<b>3,253.20</b>	<b>1,951.20</b>	<b>2,247.74</b>	<b>1,951.20</b>	<b>3,092.25</b>	<b>27,520.59</b>	<b>27,278.71</b>

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**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
<b>Other Expense</b>														
5460:Collection Lgl Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(578.22)	(1,348.33)	835.00	(968.63)	0.00	(2,060.18)	0.00
<b>TOTAL Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(578.22)</b>	<b>(1,348.33)</b>	<b>835.00</b>	<b>(968.63)</b>	<b>0.00</b>	<b>(2,060.18)</b>	<b>0.00</b>
<b>Professional Services</b>														
5400:Tax Prep/Audit	0.00	0.00	795.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	795.00	470.00
5410:Legal Fees & Other	0.00	221.93	0.00	(150.00)	(444.09)	393.26	0.00	0.00	0.00	0.00	0.00	0.00	21.10	2,114.83
5420:Consultant Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
<b>TOTAL Professional Service</b>	<b>0.00</b>	<b>221.93</b>	<b>795.00</b>	<b>(150.00)</b>	<b>(444.09)</b>	<b>393.26</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>816.10</b>	<b>7,584.83</b>
<b>Taxes</b>														
5215:Sales Tax Expense	1,969.49	0.00	304.45	623.06	0.00	14.95	0.00	0.00	(1,595.00)	0.00	0.00	0.00	1,316.95	2,413.00
<b>TOTAL Taxes</b>	<b>1,969.49</b>	<b>0.00</b>	<b>304.45</b>	<b>623.06</b>	<b>0.00</b>	<b>14.95</b>	<b>0.00</b>	<b>0.00</b>	<b>(1,595.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,316.95</b>	<b>2,413.00</b>
<b>Utilities</b>														
5515:Utilities/Sewer	43,090.97	0.00	47,079.26	0.00	50,804.54	0.00	52,093.43	0.00	53,438.35	0.00	53,438.35	0.00	299,944.90	269,643.50
<b>TOTAL Utilities</b>	<b>43,090.97</b>	<b>0.00</b>	<b>47,079.26</b>	<b>0.00</b>	<b>50,804.54</b>	<b>0.00</b>	<b>52,093.43</b>	<b>0.00</b>	<b>53,438.35</b>	<b>0.00</b>	<b>53,438.35</b>	<b>0.00</b>	<b>299,944.90</b>	<b>269,643.50</b>
<b>TOTAL EXPENSES</b>	<b>48,809.81</b>	<b>3,861.59</b>	<b>51,710.85</b>	<b>4,207.21</b>	<b>53,795.39</b>	<b>4,026.86</b>	<b>56,436.87</b>	<b>4,130.31</b>	<b>54,108.06</b>	<b>4,429.82</b>	<b>55,911.65</b>	<b>3,092.25</b>	<b>344,520.67</b>	<b>322,895.04</b>
<b>Excess Revenue / Expense</b>	<b>(47,894.21)</b>	<b>51,507.08</b>	<b>9,499.18</b>	<b>(3,745.73)</b>	<b>768.92</b>	<b>(3,681.04)</b>	<b>(7,682.49)</b>	<b>(3,837.47)</b>	<b>1,790.26</b>	<b>(4,187.78)</b>	<b>(1,469.43)</b>	<b>(3,092.25)</b>	<b>(12,024.96)</b>	<b>0.00</b>